BEDCO Meeting Minutes

October 3, 2022

Bucklin called the meeting to order at 5:31 pm. Members present were Bucklin, Mills, Northrup, and Fredregill. Advisors, Tootie Samson and Dan Kunkel were present. Jeff Davidson was also in attendance.

Chamber of Commerce – No report

Mills presented the financial report. No bills payable for October.

Discussion was held on the nursing home property. City council members Tootie Samson and Dan Kunkel were in attendance to present the possibility of BEDCO deeding over the East Ave lots by the nursing home to the City. Jeff Davidson presented the proposed building plans that the City’s consultant provided to the council prior. The proposed building site would consist of the Baxter Economic East Ave lots and the old nursing home land. The City would need to apply for multiple grants for the demolition of the nursing home and for building the homes. These 3-bedroom homes would be for residents at or below 80% median household income level.

BEDCO officers accounted for the funds that should be reimbursed for the interest paid on the property to date. Mills will obtain information from bank. Northrup motioned to purse deeding the property to the City. Fredregill seconded. Motion carried, all ayes.

Bucklin presented information on S. West Ave. lots from engineer. The committee decided to pause developing lots due to not having the funds to cover the engineering fees.

Northrup motioned to adjourn. Fredregill seconded. Adjournment at 6:50pm.