

BEDCO Meeting Minutes
October 7, 2019@ 5:30 pm
Council Chambers

Members present: Bucklin, Samson, Dart, Foreman and Bell. Northrup and Brunner were absent

Meeting was called to order at 5:30 by Bucklin

Agenda was amended by Samson to move up Doug Bishop and Larry Ladd on the agenda. The amended agenda was approved by Bell seconded by Dart

September minutes were approved by Bucklin seconded by Dart

Doug Bishop and Larry Ladd addressed the board with a request to join BEDCO. Bucklin addressed their request and stated that he will bring their request in front of the council before they can be official members of the board.

Advisors Report – Hometown Pride updates from Jeff Davidson. Dan Kunkel gave council updates

Chamber of Commerce – Report read by Samson

Financial report – Report was given by Bell – Bank balance is \$42,670.36 in the general fund. Bills payable are loan payment \$434.82, JEDCO dues \$1639.50 and loan payment (construction interest) \$1040.89. The balance in the CAM account is \$967.77, bills payable are City of Baxter \$104.23, Alliant Energy for \$25.82 and \$48.97, Black Hills Energy \$33.75 and Baxter Comfort Solutions \$154.08. The balance in the construction loan is \$256,878.91 with the check from Alliance of \$255,832.15 outstanding at this time. Samson moved to pay the bills seconded by Dart.

New Business – Discussion was held on the status of Phase IV construction and lot pricing. Until we have the Final Plat we cannot set pricing at this time, we need to take into consideration the final cost and all fees before pricing can be set.

Old Business – nothing at this time

Marketing – nothing at this time

Open Discussion – Discussion by Bucklin on the need for snow removal bids for the commercial building.

Adjournment was at 7:15pm