NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: BAXTER

The City Council will conduct a public hearing on the proposed Budget at: 203 S Main Street, City Hall, Council Chambers Meeting Date: 4/14/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 14.14387

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.0017

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 227-3120

City Clerk/Finance Officer's NAME
Lucas Battani

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	508,598	492,406	526,425
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	508,598	492,406	526,425
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,096	124,000	112,276
Other City Taxes	6	128,740	126,639	146,636
Licenses & Permits	7	2,650	2,450	765
Use of Money and Property	8	69,056	61,800	77,578
Intergovernmental	9	148,100	149,800	225,018
Charges for Fees & Service	10	1,097,076	1,119,009	997,743
Special Assessments	11	7,600	0	5,582
Miscellaneous	12	0	0	58,680
Other Financing Sources	13	735,000	0	0
Transfers In	14	168,671	159,600	268,794
Total Revenues and Other Sources	15	2,985,587	2,235,704	2,419,497
Expenditures & Other Financing Uses				
Public Safety	16	273,541	247,203	285,438
Public Works	17	359,845	230,675	157,663
Health and Social Services	18	2,700	700	700
Culture and Recreation	19	104,760	89,346	94,127
Community and Economic Development	20	47,100	40,345	19,966
General Government	21	227,555	261,738	126,141
Debt Service	22	248,276	173,434	185,446
Capital Projects	23	603,000	90,000	44,047
Total Government Activities Expenditures	24	1,866,777	1,133,441	913,528
Business Type / Enterprises	25	1,071,080	1,270,543	991,454
Total ALL Expenditures	26	2,937,857	2,403,984	1,904,982
Transfers Out	27	168,671	159,600	268,794
Total ALL Expenditures/Transfers Out	28	3,106,528	2,563,584	2,173,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-120,941	-327,880	245,721
Beginning Fund Balance July 1	30	2,295,526	2,623,406	2,377,685
Ending Fund Balance June 30	31	2,174,585	2,295,526	2,623,406